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IMA Financial Acquires Diversified Insurance Group in Utah

IMA Financial Group has acquired Salt Lake City, Utah-based Diversified Insurance Group.

Terms of the deal were not disclosed.

Diversified will retain its name as a division of IMA Inc. Its CEO, Spence Hoole, will remain president of Diversified's 70-plus employees.

Diversified specializes in insuring initial public offerings. Diversified also includes risk management experts serving clients in the nutraceutical, manufacturing, financial institution, wholesaling and distribution verticals, along with an employee benefits practice.

IMA Financial Group is an brokerage firm specializing in risk management, insurance, employee benefits and wealth management, and it has anchor offices in California, Colorado, Kansas, Michigan, Oregon, Pennsylvania and Texas.

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